

Book # 5

THE SAIM'S BOOKSTORE & HARMONY BANK

by:
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Book Store



Finance Explorer Series



Meezan Bank
The Premier Islamic Bank



Centre for Excellence in Islamic Finance
Institute of Business Administration



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In the bustling city of Wafa, there existed a unique and innovative bank called Harmony Bank. It was known far and wide for its commitment to promoting financial well-being and fairness within the community. At Harmony Bank, the concept of interest-free banking was embraced, revolutionizing the way people approached their financial transactions.

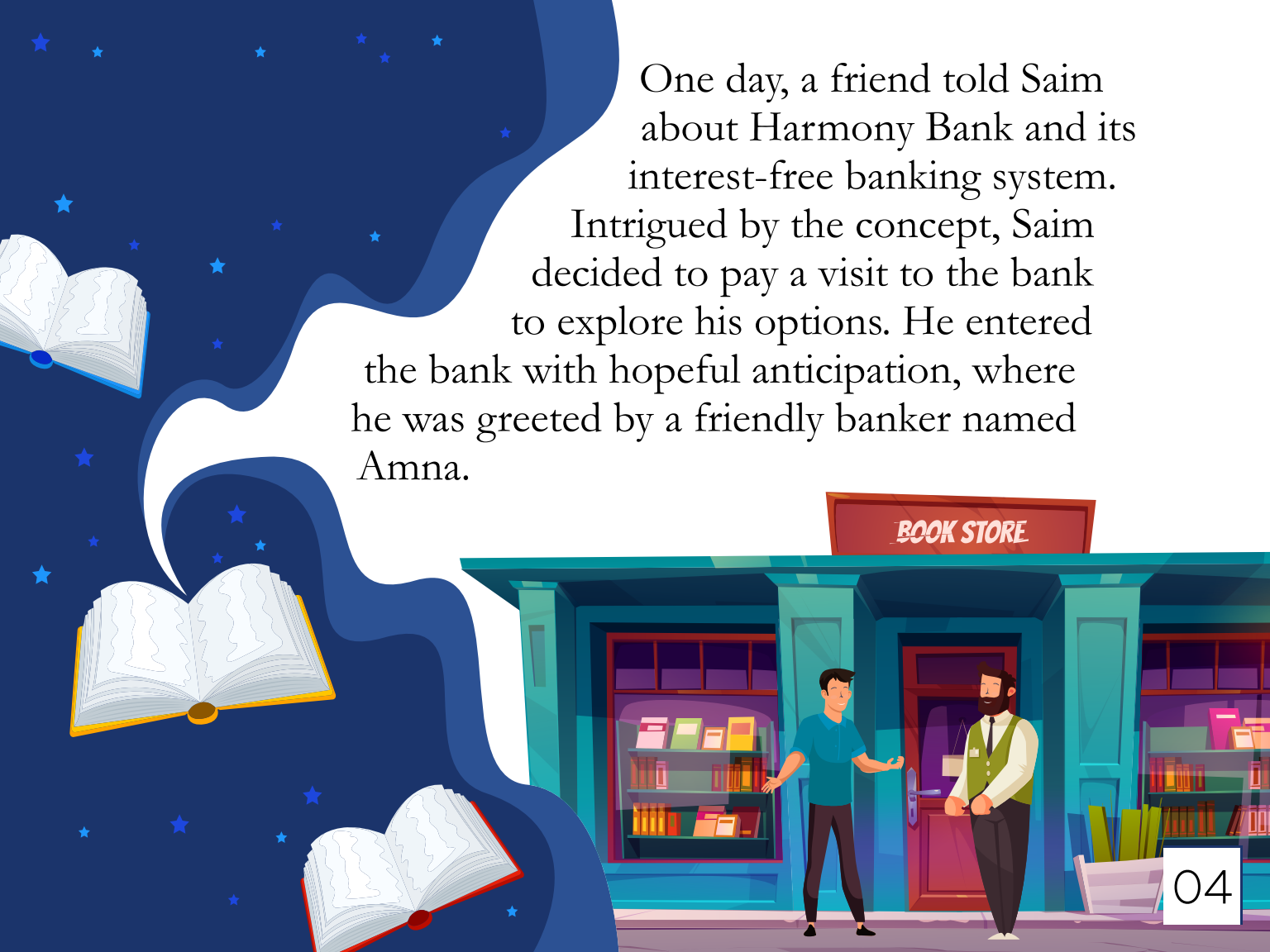


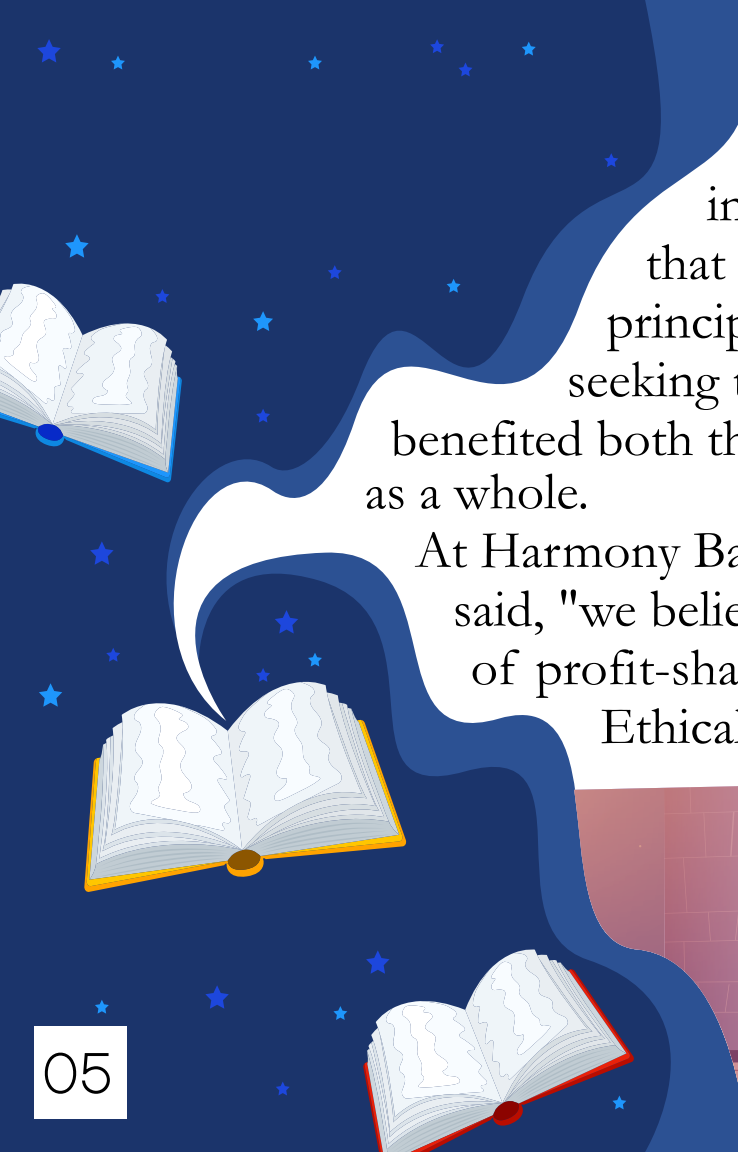
In the heart of Wafa lived a kind-hearted man named Saim. Saim was a small business owner who dreamed of expanding his enterprise, a cozy bookstore that had become a beloved gathering place for book enthusiasts. However, like many entrepreneurs, Saim faced a common obstacle: the burden of interest when seeking financial assistance.



One day, a friend told Saim about Harmony Bank and its interest-free banking system.

Intrigued by the concept, Saim decided to pay a visit to the bank to explore his options. He entered the bank with hopeful anticipation, where he was greeted by a friendly banker named Amna.





Amna, with a warm smile, explained the workings of interest-free banking. She shared that Harmony Bank operated on a principle of fairness and partnership, seeking to provide financial services that benefited both the customers and the community as a whole.

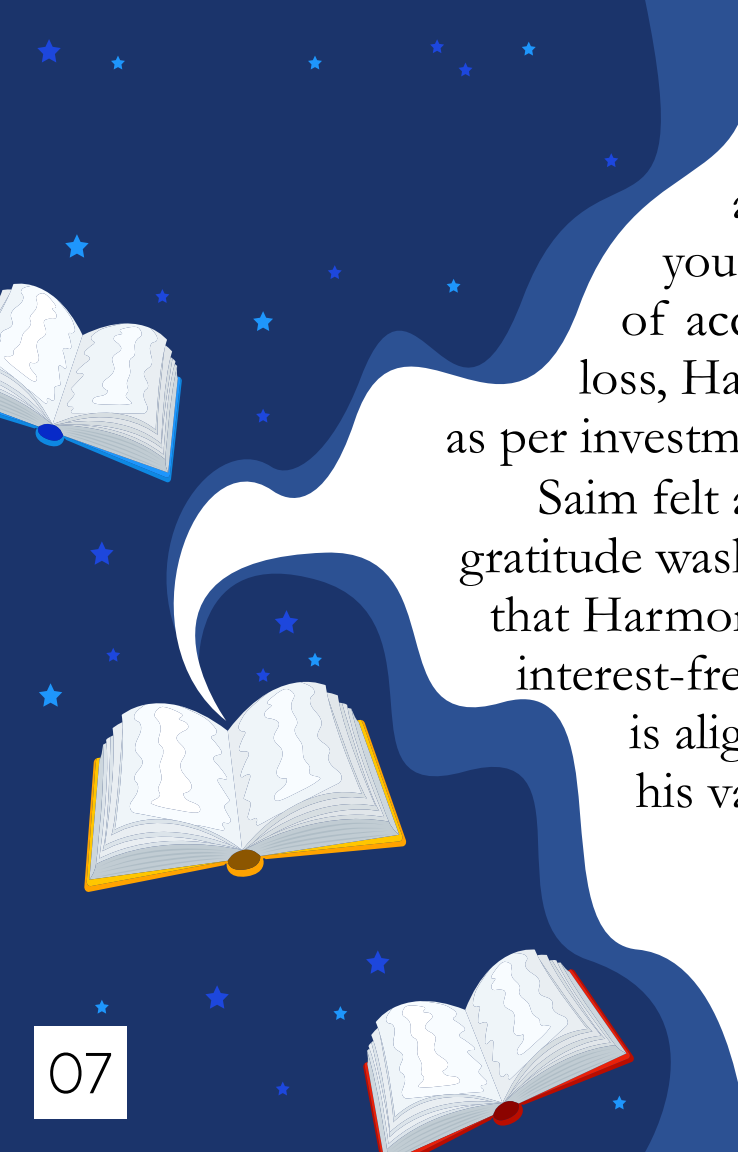
At Harmony Bank, Amna said, "we believe in a model of profit-sharing and Ethical Financing."



We don't charge interest on loans. Instead, we work with our customers to develop mutually beneficial partnerships."

Saim's eyes widened with curiosity as Amna continued to explain. "When you take financing from Harmony Bank, we invest the funds required to meet your needs. We then agree upon a percentage of profit share after taking into account the business feasibility and reasonable profit projections.

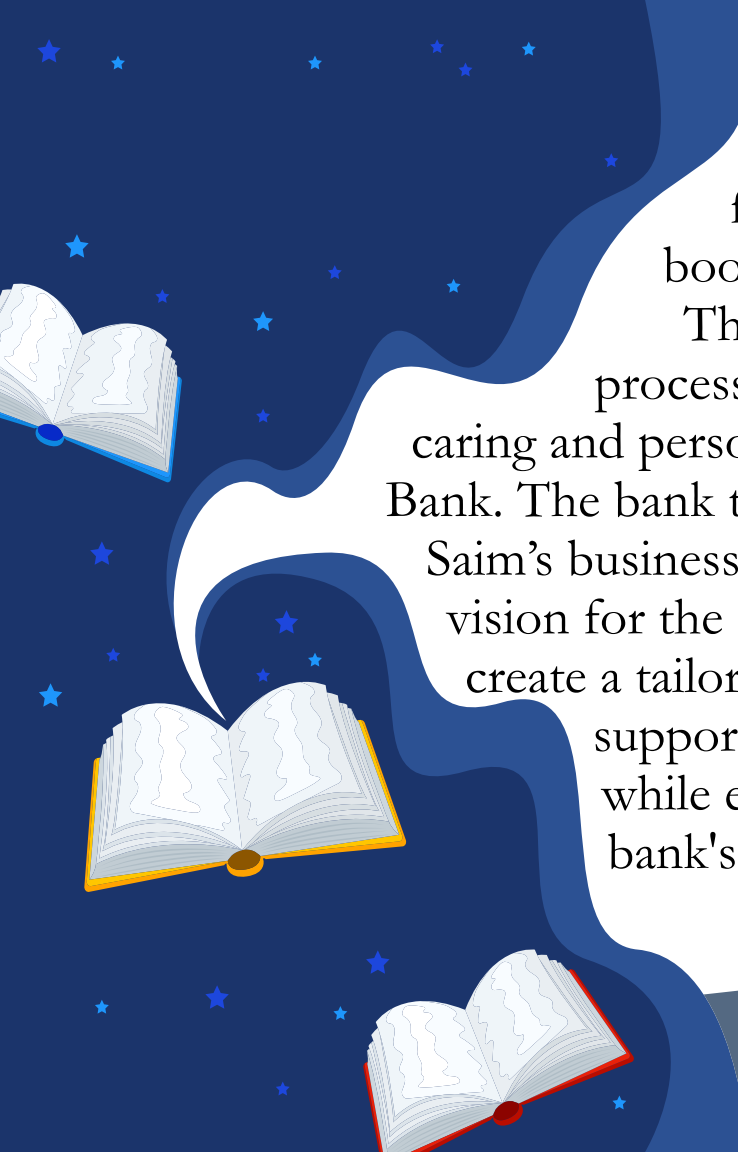




The payment terms are designed to be fair and affordable, allowing you to grow your business without the burden of accumulating interest. In case of loss, Harmony Bank also shares the loss as per investment ratio."

Saim felt a sense of relief and gratitude wash over him. He realized that Harmony Bank's interest-free banking system is aligned perfectly with his values and aspirations.





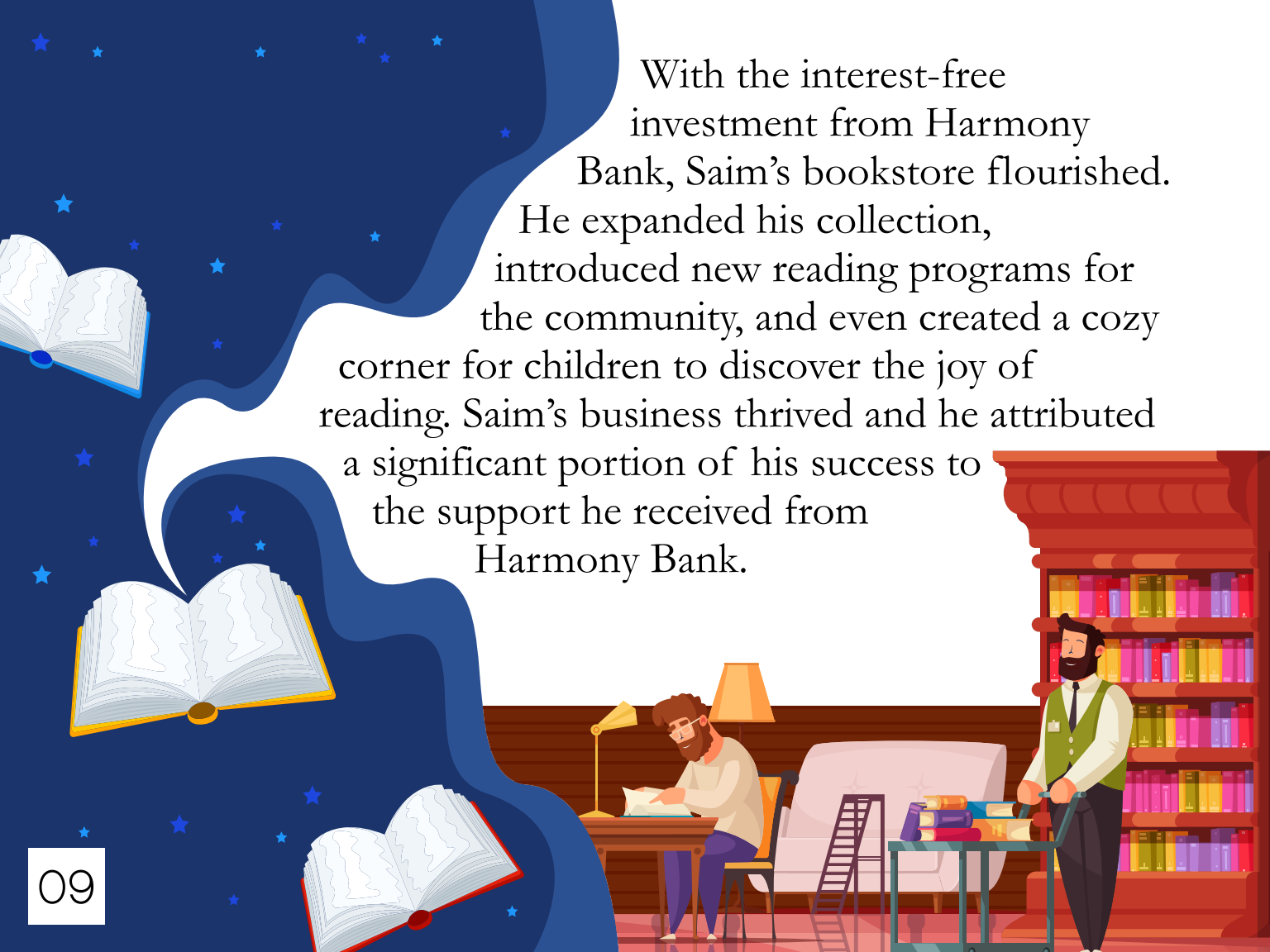
With Amna's guidance, Saim began the process of applying for financing to expand his bookstore.

Throughout the finance application process, Saim experienced firsthand the caring and personalized approach of Harmony Bank. The bank took the time to understand Saim's business goals, financial situation, and vision for the future. They worked together to create a tailored payment plan that would support Saim's growth while ensuring the bank's viability.



CONTRACT

With the interest-free investment from Harmony Bank, Saim's bookstore flourished. He expanded his collection, introduced new reading programs for the community, and even created a cozy corner for children to discover the joy of reading. Saim's business thrived and he attributed a significant portion of his success to the support he received from Harmony Bank.

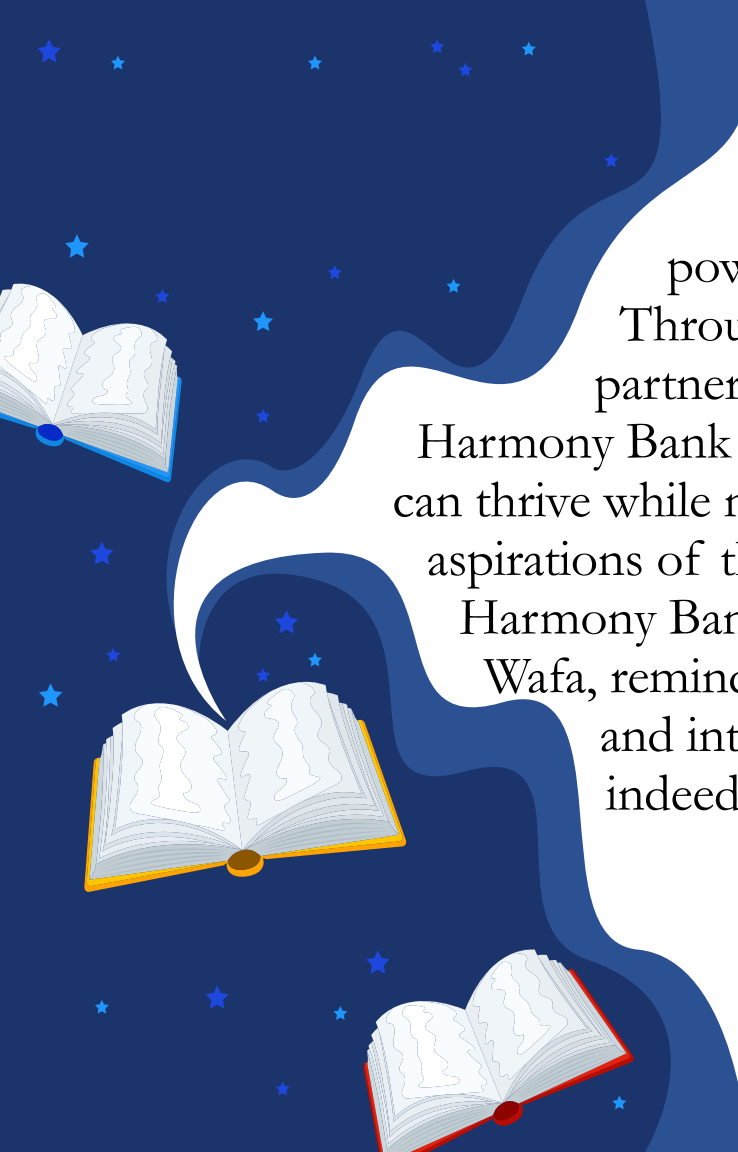


As word spread about Harmony Bank's interest-free banking system, more people in Wafa began to explore this alternative approach. Entrepreneurs, families, and individuals from all walks of life realized the benefits of interest-free banking and flocked to Harmony Bank to experience its fair and compassionate financial services.



Over time, Harmony Bank became a symbol of trust and community empowerment. Its interest-free banking model inspired other financial institutions to reconsider their practices and adopt similar principles of fairness and Ethical Financing.





The story of Saim and
Harmony Bank serves as a
testament to the transformative
power of interest-free banking.

Through a commitment to fairness,
partnership, and community well-being,
Harmony Bank showed that financial institutions
can thrive while nurturing the dreams and
aspirations of their customers. The legacy of
Harmony Bank continues to ripple through
Wafa, reminding people that an equitable
and interest-free financial system is
indeed possible.



Brain Teaser

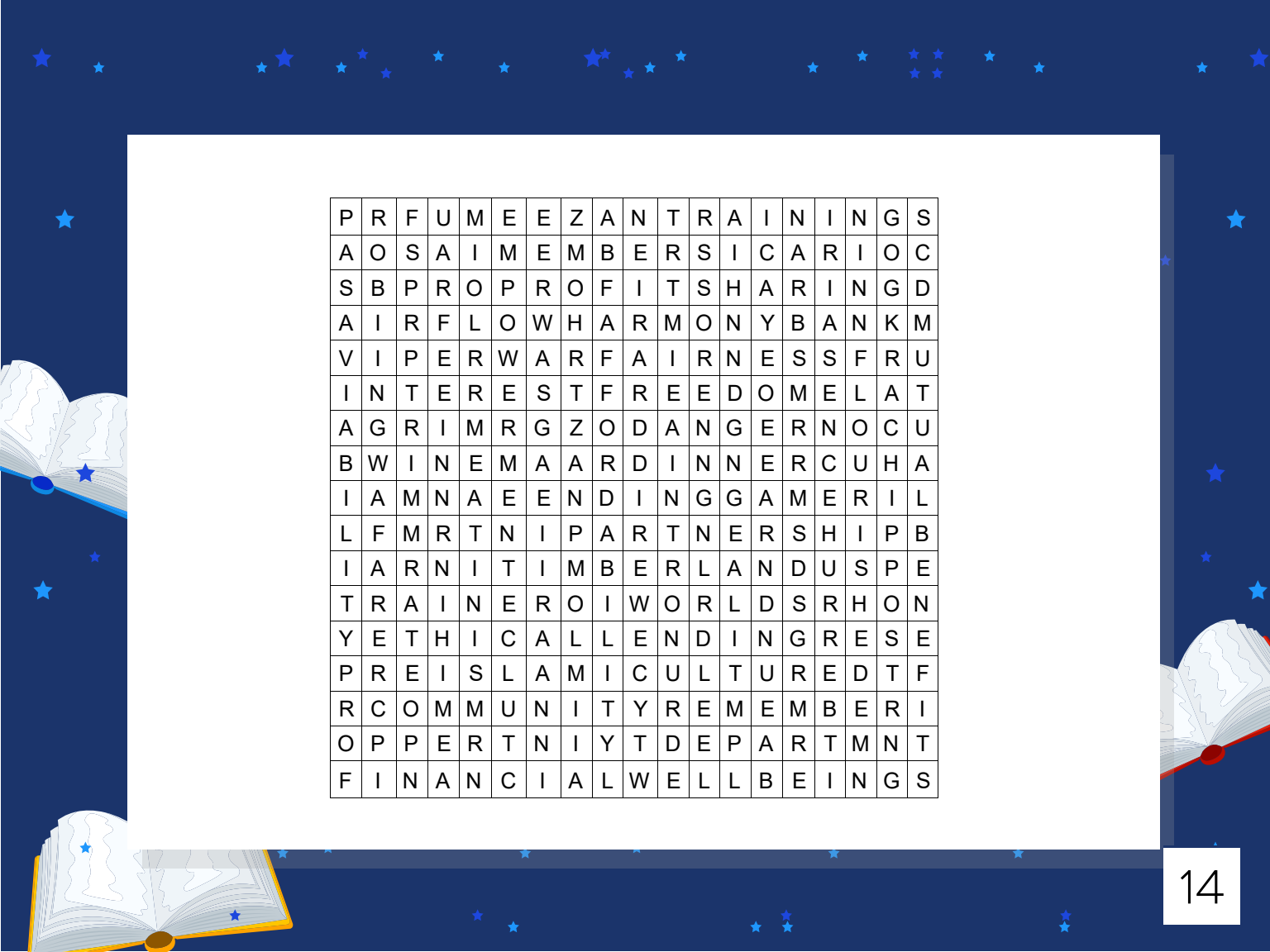
Solve the following word puzzle to learn more about Harmony Bank and its mission.

Across

1. The name of the bank in the story .
2. The type of banking system that Harmony Bank operates on.
3. The goal of Harmony Bank.
4. The values that Harmony Bank is committed to.
5. The name of the small business owner in the story.
6. The name of the banker at Harmony Bank.
7. The way that Harmony Bank shares profits with its customers.
8. The type of lending that Harmony Bank practices.

Down

1. The ability of a business to continue operating and making a profit.
2. The way that Saim's bookstore performed after receiving financial assistance from Harmony Bank.
3. The process of giving people the power to control their own lives.
4. The way that Harmony Bank's mission benefits the community.
5. The name of the city where Harmony Bank is located.
6. The way that Harmony Bank ensures that its financial services are affordable and accessible to everyone.
7. The way that Harmony Bank works with its customers to achieve their financial goals.



P	R	F	U	M	E	E	Z	A	N	T	R	A	I	N	I	N	G	S
A	O	S	A	I	M	E	M	B	E	R	S	I	C	A	R	I	O	C
S	B	P	R	O	P	R	O	F	I	T	S	H	A	R	I	N	G	D
A	I	R	F	L	O	W	H	A	R	M	O	N	Y	B	A	N	K	M
V	I	P	E	R	W	A	R	F	A	I	R	N	E	S	S	F	R	U
I	N	T	E	R	E	S	T	F	R	E	E	D	O	M	E	L	A	T
A	G	R	I	M	R	G	Z	O	D	A	N	G	E	R	N	O	C	U
B	W	I	N	E	M	A	A	R	D	I	N	N	E	R	C	U	H	A
I	A	M	N	A	E	E	N	D	I	N	G	G	A	M	E	R	I	L
L	F	M	R	T	N	I	P	A	R	T	N	E	R	S	H	I	P	B
I	A	R	N	I	T	I	M	B	E	R	L	A	N	D	U	S	P	E
T	R	A	I	N	E	R	O	I	W	O	R	L	D	S	R	H	O	N
Y	E	T	H	I	C	A	L	L	E	N	D	I	N	G	R	E	S	E
P	R	E	I	S	L	A	M	I	C	U	L	T	U	R	E	D	T	F
R	C	O	M	M	U	N	I	T	Y	R	E	M	E	M	B	E	R	I
O	P	P	E	R	T	N	I	Y	T	D	E	P	A	R	T	M	N	T
F	I	N	A	N	C	I	A	L	W	E	L	L	B	E	I	N	G	S

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