

# Pak-Qatar, IBA launch understanding Takaful program

KARACHI: Pak-Qatar Family Takaful Limited (PQFTL) collaborated with the 'Center for Excellence in Islamic Finance' (CEIF) at the 'Institute of Business Administration' (IBA), Karachi, to conduct an Executive Learning Program, titled: 'Understanding Takaful' (The Islamic mode of Insurance).

This insightful program was held recently at the IBA - City Campus, to provide academic awareness and practical knowledge to the professionals and students, who have an interest in the high-potential Takaful industry.

Through this course, the participants were able to gain a clear understanding of Takaful as a business model and the Shariah guidelines that govern this Islamic financial service. The course elaborated upon the intricate differences between 'Conventional-Insurance' and Takaful.

The course was enriched with case-studies and practical examples. The primary objective of this training program was to build a solid foundation and knowledge-base of Takaful. It was primarily focused at the; Takaful Window Staff, Takaful Professionals, Entrepreneurs, Academicians, Finance Managers, Students of 'Islamic Finance', Human Resources Managers, Consultants and other stakeholders of this industry.

The Chief Executive Officer of PQFTL - Mr. Nasir Ali Syed stated that; "It was a



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