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KSE-100 Index

Opening	39,464.65
Closing	39,278.11
Change	186.54
% Change	0.47
Turnover (mn)	252.63

Active Issues

Plus	162
Minus	242
Unchanged	16

Top 5 Volume Leaders

Symbol	Close	Vol (mn)
DCL	22.10	20.22
BYCO	25.75	12.90
DFML	32.52	12.37
KEL	8.89	12.09
JSCL	20.48	11.05

Major Gainers

Symbol	Close	Change
SRVI	1,234.66	58.77
GHNI	650.40	30.97
MFFL	331.09	15.76
SIEM	878.00	14.00
ISIL	290.85	13.85

Major Losers

Symbol	Close	Change
MUREB	1,270.99	-63.70
SAPL	839.91	-34.10
FEROZ	779.44	-32.27
COLG	1,460.00	-30.00
PKGS	680.89	-21.16

Sector Updates

FERTILISER
000 tonnes

Urea Offtake (Jan to May 14)	2,047
Urea Offtake (May 14)	408
Urea Price (Rs/50 kg)	1,827
DAP Offtake (Jan to May 14)	342
DAP Offtake (May 14)	108
DAP Price (Rs/50 kg)	3,551

AUTOMOBILE ASSEMBLER
PAK SUZUKI MOTOR
Units

Production (July 13 to May 14)	69,257
Sales (July 13 to May 14)	69,866
Production (May 14)	6,503
Sales (May 14)	6,993

INDUS MOTOR CO

Production (July 13 to May 14)	31,880
Sales (July 13 to May 14)	32,498
Production (May 14)	3,110
Sales (May 14)	2,917

HONDA ATLAS CAR

Production (July 13 to May 14)	14,029
Sales (July 13 to May 14)	21,002
Production (May 14)	2,286
Sales (May 14)	2,260

BANKING SECTOR
Scheduled bank (Rs in mn)

Deposit (June 13, 14)	7,808,682
Advances (June 13, 14)	3,789,443
Investments (June 13, 14)	4,103,575
Spread (May, 14)	6,1194

OIL MARKETING CO
(000 tons)

MS (July 13 to Apr 14)	3,107
MS (Apr 14)	308
Kerosene (July 13 to Apr 14)	130
Kerosene (Apr 14)	13
JP (July 13 to Apr 14)	610
JP (Apr 14)	68
HSD (July 13 to Apr 14)	5,358
HSD (Apr 14)	548
LDO (July 13 to Apr 14)	32
LDO (Apr 14)	3
Fuel Oil (July 13 to Apr 14)	7,563
Fuel Oil (Apr 14)	675
Others (July 13 to Apr 14)	31
Others (Apr 14)	4

PRICES (Ex Refinery) Rs

MS (1 May 14)	73.57
MS (1 Apr 14)	73.95
MS % Chg	-0.51%
Kerosene (1 May 13)	73.88
Kerosene (1 Apr 14)	75.97
Kerosene % Chg	-2.75%
JP-1 (1 May 14)	74.14
JP-1 (1 Apr 14)	76.24
JP-1 % Chg	-2.75%
JP-8 (1 May 14)	73.88
JP-8 (1 Apr 14)	75.97
JP-8 % Chg	-2.75%
HSD (1 May 13)	79.47
HSD (1 Apr 14)	83.28



KARACHI: Federal Minister for Finance and Economic Affairs Senator Muhammad Ishaq Dar being presented with Memento during The World Islamic Finance Forum (WIFF).--APP

Reaction to Indian Home Minister's press conference

India not invited us officially for talks: APHC-G

SRINAGAR: Reacting to Indian Home Minister Rajnath Singh's press conference All Parties Hurriyat Conference (G) has said that as always, this press conference is full of lies, deceit, denial and contradictions. Hurriyat Conference said that they never officially invited us and at the same time blamed us of rejecting it. It is not only shameful but speaks volumes about their truthfulness, sincerity and clarity. They tried to play a game of win only for them as they just wanted to discredit us as whether we accept their offer of dialogue which

never came or we ignore their casual personal gestures. Hurriyat further said that India is scared of any meaningful dialogue with Hurriyat and Pakistan, as they have occupied this land illegally and forcefully by their military might using repeated lies and unabated surplus violence. Hurriyat said that we don't need lectures and sermons on democracy and humanity from those killers whose hands are drenched in the blood of our innocent people. He further said that visiting delegations should have gone around the length and breadth

of Jammu and Kashmir to witness themselves the "gifts" of Indian democracy by their killer forces for the last so many decades. Hurriyat further said that sole intention of the delegation was to act as fire-fighting just to derail and fizzle the current movement out through these age old tactics, as they have been doing whenever Kashmiris stood up for their basic rights. Once again cautioning the people at the power corridors of India, Hurriyat said that despite ruthless force and unparalleled atrocities, you couldn't

Pakistan is a key player in the region

US think tank denies change in policy

NEW YORK CITY: Scholar belonging to one of United States think tanks, Nicholas Field on Monday has denied reports of any change in state's policies towards India and Pakistan amidst growing US-India ties. Reportedly, Field has stated that Pakistan is a key player in

the region and if Indian lobby in the United States reserves viewpoint that it succeeded in isolating Pakistan then it should reconsider its approach. Pakistan is and will remain a key player in the region, he said. He also said that John Kerry, Secretary of State, during his

visit to India had cleared it to the authorities that United States was concerned over the worst treatment of minorities in India. Field said that India would need to make minorities and their freedom of practice secure in order to better its image in the world.

Thar coal project faces prospect of delay

KARACHI: The Thar Coal Project is apparently facing the prospect of a delay in coal mining owing to litigation over a reservoir in the Sindh High Court (SHC). According to a statement issued here on Monday, the Sindh Engro Coal Mining Company's (SECMC) \$2-billion coal mining and power generation project achieved financial close in April this year. The company is under obligation to begin the supply of 660 megawatts of electricity to the national grid by June, 2019. However, the delay in disposal of the SHC case or a judg-

ment considered unfavourable by the company will adversely affect the project, said Shamsuddin Shaikh, CEO of SECMC while responding to a query. The company will have to rely on the import of 10,000 tons per day of expensive coal

visit to India had cleared it to the authorities that United States was concerned over the worst treatment of minorities in India. Field said that India would need to make minorities and their freedom of practice secure in order to better its image in the world.

Asif Zardari to return this month

KARACHI: Former President of Pakistan Asif Ali Zardari on Monday has decided to come back to Pakistan this month.

According to the details, ex-president phone called Minister of Home Affairs Manzoor Wassan and discussed political situation in Sindh. Asif Zardari would speak at the death anniversary of Shaheed Benazir Bhutto whereas Chairman of Pakistan People's Party (PPP) Bilawal Bhutto Zardari would also visit different parts of the country after Eidul Azha, Manzoor Wassan said. Manzoor Wassan said that PPP would once again emerge as the biggest political party of Pakistan. He further said that PPP would play an important role in overall political situation of the country in upcoming days. - NNI

LHC suspends Rs10mn tax FBR notices sent to Tareen

LAHORE: Lahore High Court (LHC) has on Monday suspended wealth tax notices worth Rs10 million sent by Federal Board of Revenue (FBR) to Pakistan Tehreek-e-Insaf (PTI) leader Jahangir Tareen.

Hearing was held by LHC Justice Shams Mehmood Mirza

NADRA contributes Rs74.366bn in 5 years

ISLAMABAD: National Database and Registration Authority (NADRA) has contributed Rs. 74.366 billion to national kitty during last five years.

The working performance and NADRA's contribution to national exchequer is

Islamic banking system transparent Economy moving in right direction due to govt policies: Dar

KARACHI: Finance Minister Ishaq Dar says economy is moving in the right direction due to prudent policies of the government. Addressing the World Islamic Finance Forum in Karachi on Monday, he said Prime Minister is taking keen interest in promotion of Islamic Banking and future strategy is required to be devised for Islamic banking. The Finance Minister said

Islamic banking system is transparent and expressed the resolve that Islamic economic system will be spread across the country. He said hurdles in the way of implementing Islamic banking are being removed. Ishaq Dar said that the funding of projects being carried out under China-Pak Economic Corridor could also be made through Islamic banking. - NNI

Hearings postponed in high profile cases as lawyers strike

KARACHI: Hearings of cases involving Dr Asim Hussain, Anees Qaimkhani, Rauf Siddique and Ayyan Ali have been postponed on Monday as lawyers are observing strike in different courts of the metropolis against blast in District Court in Mardan on Friday that claimed 14 lives and injured over 30. No legal proceedings will be taking place today in Sindh High Court, City Court and Malir Court among others. Reportedly, lawyers will lead a

rally in the city later today. Among hundreds of cases were petitions of Ayyan Ali, indicted in currency smuggling case, Dr Asim Hussain in a terror case and those of Pak Sarzameen Party's Anees Qaimkhani and Mutahida Quami Movements' Rauf Siddique that were postponed. Asim Hussain, Anees Qaimkhani and Rauf Siddique had filed bail petitions that were to be heard by different courts today. See # 13 Page 7

30 killed, 91 hurt in twin suicide attacks in Kabul

KABUL: At least 30 people have been confirmed dead and 91 others injured in the twin suicide blasts that went off near Afghan defense ministry on Monday, spokesman for Public Health Ministry, Ismael Kawusi said. "Based on latest information collected from concerned sources and hospitals, a total of 30 people including civilians and security personnel were killed and 91 others injured in the twin blasts that hit near defense ministry today after-

noon," Kawusi told local media persons. He said the dead and the wounded had been shifted to various hospitals in the central capital. The twin blasts in rapid succession took place in front of the Defence Ministry building at about 3:30pm when the ministry officials were leaving. Faridon Obaidi, crime investigation chief at the 101 Asmai Zone police headquarters, told reporters at the scene that first a

10th Microfinance Forum 2016 to be held next month

ISLAMABAD: The 10th Pakistan Microfinance Forum 2016 organized by Shamrock Conferences International will be held on October 4, 2016 at the Marriott Hotel Karachi. The theme of this year's milestone conference is "Transform Lives. Innovate for the Poor". A special feature of the tenth edition of the microfinance forum will be the giving away of the 'Pakistan Microfinance Recognition Awards' to all the major microfinance entities. Held every year, the annual assembly of microfinance practitioners which includes participation of the State Bank of Pakistan, microfinance banks

and institutions in the country, commercial banks and key stakeholders take part in the day long proceedings. Several important issues and challenges that confront the microfinance sector will be discussed and debated which will include the development of a microfinance growth strategy aimed at achieving financial outreach targets for 2020, risk management and monitoring and optimization of digital financial services to improve access to finance for the rural communities and underserved areas. Menin Rodrigues, Convener of the national forum since

Dhiyan **Sell on strength for now** **Ghulam Raza Rajani**

Nouman Zaheer Investment Consultant, Sunrise Capital
Market is currently moving through negative phase and major correction has been attained. News related to expansion of major cement production would keep cement sector in hot waters. PTI procession in Karachi seems an important event for market and if god forbids nothing negative happens than market would be seen taking a u-turn. Investors are advised to buy on dips in dividend yielding scrips.

نعمان ظہیر سن رائزر کپٹل
مارکیٹ کچھ عرصے سے مندی کا فضا نظر آ رہی ہے اور خاصی گراؤ دیکھنے میں آ چکی ہے۔ بہت ٹیکرس ٹیکریٹی کی جانب سے ایکسٹین کی خبروں کے پیش نظر اس ٹیکرس مزید بھر پور آ سکتا ہے۔ پی ٹی آئی کا کارپائی میں ہونے والا جلسہ مارکیٹ کیلئے اہمیت کا حامل ہے اگر کوئی ناخوشگوار واقعہ پیش نہیں آتا تو مارکیٹ بہتری کی جانب گامزن ہو سکتی ہے۔ سرمایہ کاروں کو چاہئے کہ قیمتیں گرنے پر ڈیپنڈ ہونے والے ٹیکریٹس میں بھروسہ رکھیں۔

Zia Shaffi Senior Equity Dealer, Invest Capital Market
After remaining in bearish phase for past few trading sessions' market may attain positive momentum of 400 to 500 points. The positivity may be short lived and in mid to longer period market may remain bearish to volatile. Result season has almost ended. Political uncertainty is catching market by the neck. Vagueness related to appointment of army chief and chief justice are other issues at hand for market. Today market looks positive. Investors are advised to sell on strength.

ضیاء شافی انویسٹ کپٹل مارکیٹ
مارکیٹ میں حالیہ گراؤ کے بعد 400 سے 500 پوائنٹس کی تیزی آ سکتی ہے تاہم طویل مدت میں مارکیٹ گرتی کی سے تقی نظر نہیں آ رہی۔ نتائج بیزنس ٹیم ہو چکا ہے۔ سیاسی صورتحال میں اہم مارکیٹ پر تقی اثرات مرتب کرے گا۔ اکتوبر میں پیریم گورٹ کے چیف جسٹس اور آری چیف کی تقرری سے متعلق تنازعہ خبریں مارکیٹ پر براہ راست اثرات مرتب کریں گی۔ آج مارکیٹ بہتر لگ رہی ہے۔ سرمایہ کاروں کو چاہئے کہ قیمتیں گرنے پر ڈیپنڈ ہونے والے ٹیکریٹس میں بھروسہ رکھیں۔