

Book # 3

A Journey to Our Dream House



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Finance Explorer Series



Meezan Bank
The Premier Islamic Bank



Centre for Excellence in Islamic Finance
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In a charming little town, there lived a content family of five: Ali, his parents, and his two younger siblings, Sara and Omer. Ali's father, Mr. Hassan, was a wise and devout man, and his mother, Mrs. Aisha, was a loving and caring homemaker. They had always dreamt of owning a home where their children could grow up in a stable and secure environment. As the years passed, Mr. Hassan's desire to buy a house grew stronger, but he faced a moral dilemma.



Since Mr. Hassan believed in following the rules of his Islamic faith, buying a house with a regular loan that had extra charges called interest didn't feel right to him. So, he thought hard about how to make his dream come true while staying true to his beliefs.

One evening, over a delicious dinner prepared by Mrs. Aisha, Mr. Hassan shared his concerns with the family. He explained that while he longed to give them a permanent home, he did not want to enter into a transaction that went against their beliefs. Ali and his siblings listened intently, respecting their father's dedication to their faith.



Ali, now 12 years old and filled with admiration for his father's principles, decided to help him find a solution. He had recently read about Islamic housing finance in one of his Islamic studies classes.

Excitedly, he shared this information with his family, explaining how it worked and its alignment with their religious values. With newfound hope, the family approached a reputable Islamic bank named Success Bank, in their town.



The advisor at the Success Bank explained the concept of Islamic housing finance to them in detail, assuring them that it was a practical and ethical alternative to traditional loans and is free from interest.

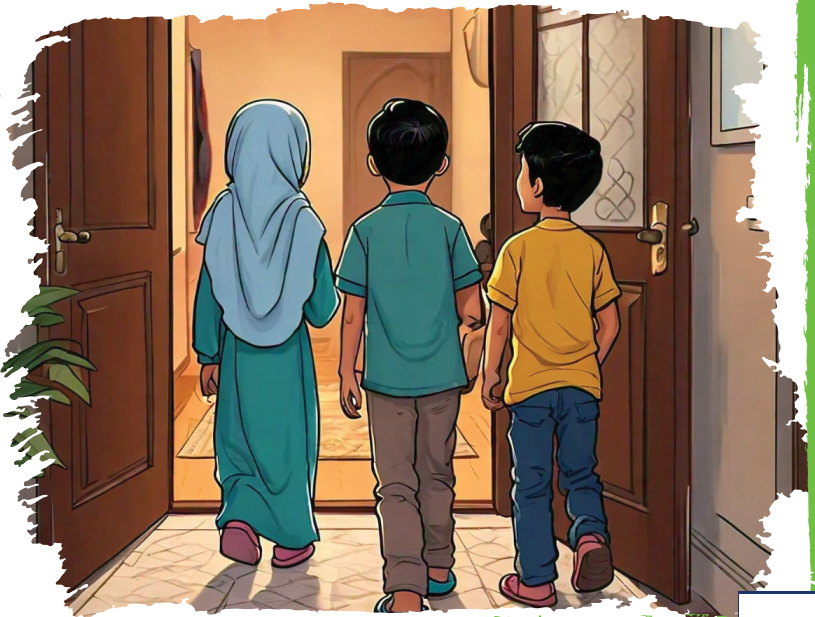
In Islamic housing finance, the bank purchases the property jointly with the customer and becomes the co-owner. The family then pays monthly amount to the bank that consist of rent for the portion owned by the bank and a price to buy bank's share, gradually increasing share of the property's ownership.



Once the full amount is paid, the bank transfers the complete ownership to the family. This concept is known as Diminishing Musharakah.

Mr. Hassan felt a sense of relief as he learned more about this ethical approach. The family decided to move forward with the Islamic housing finance option and began their search for a suitable house.

Together, they explored various neighborhoods, and each house they visited brought them closer to their dream. Ali, Sara, and Omer were filled with excitement at the prospect of having their own rooms and a backyard to play in.



After a few weeks, they found a charming house with a welcoming aura. It felt like the perfect place to build their family's future. The Islamic financial institution supported them throughout the process, ensuring that the transaction adhered to the principles of their faith.

Finally, the day arrived when they received the keys to their new house. Ali, Sara, and Omer couldn't contain their joy as they entered the house for the first time. Their laughter filled the air, and Mrs. Aisha wiped away happy tears, grateful for this blessing.



Over the years, the house became more than just a physical structure; it became a symbol of their faith and unity. Mr. Hassan and Mrs. Aisha instilled in their children the importance of following their beliefs and seeking ethical alternatives in every aspect of life.

Ali, inspired by his father's unwavering dedication, vowed to continue learning about their faith and its teachings. He shared his knowledge with his friends and classmates, planting seeds of awareness about Islamic values and ethical financial choices.



Brain Teaser

Hidden within this word search puzzle are words related to the Hassan family's story and their journey towards an ethical home through Islamic housing finance. Find the words listed below in the grid. Words can be horizontal, vertical, or diagonal.

Word List:

- | | | | |
|-----|-----------|-----|------------|
| 01. | HOUSE | 11. | DREAM |
| 02. | FAMILY | 12. | ETHICAL |
| 03. | FAITH | 13. | RELIGIOUS |
| 04. | VALUES | 14. | LOVE |
| 05. | ISLAMIC | 15. | PRINCIPLES |
| 06. | ALI | 16. | GUIDED |
| 07. | OMAR | 17. | JOY |
| 08. | SARA | 18. | MEMORIES |
| 09. | HOMEOWNER | 19. | UNITY |
| 10. | BANK | 20. | HAPPILY |

E	B	T	M	U	N	I	T	Y	U	J	O	Y	N	G
I	A	F	Y	A	I	T	H	E	T	H	I	C	K	H
K	N	D	R	E	A	M	A	H	A	P	I	R	O	U
I	K	C	O	M	F	I	T	M	E	N	T	E	P	L
F	E	L	O	W	A	R	L	O	V	E	O	L	R	A
Y	E	O	H	O	M	E	O	W	N	E	R	I	I	M
P	O	E	E	Y	I	I	T	A	E	H	O	G	N	U
S	A	R	A	D	L	N	I	S	L	A	M	I	C	S
F	C	S	T	R	Y	G	U	I	D	E	D	O	I	T
A	H	O	U	S	E	V	A	L	U	E	S	U	P	A
I	A	L	I	T	M	E	M	O	R	I	E	S	L	F
T	L	I	D	L	U	A	D	V	A	N	C	E	E	A
H	E	I	O	M	A	R	T	E	N	S	Y	H	S	R
I	C	E	T	H	I	C	A	L	I	S	L	A	R	A
C	H	A	P	P	I	L	Y	R	E	L	I	G	P	B

A Journey to Our Dream House

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