

Leading Issues in Islamic Finance

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S. No.	Chapter Name	Contents	Any Comments	Feedback
	Preface			
1	Islamic Finance – a Shift in Financial Services	1.1 The Surge in Islamic Financial Services 1.2 Future Challenges for Islamic Financial Services Industry (WB Seminar 2006, Washington DC)	Sept 2007 Dawn article, talks about introducing Islamic finance, the early growth and challenges	
2	Islamic Finance: Education and Awareness	2.1 An Agenda for Reviving Islamic Finance (2013) 2.2 Risks and Challenges to Islamic Finance 2.3 Islamic Finance – Positioned for Growth (IB Conference, 2006).	Discusses, among other things, the misconceptions and the need for greater educational awareness about IF. 2.2 can also fit into Policy and regulations, though among the challenges it discusses the dearth of trained human resource as well as knowledgeable Shariah scholars 2.3 also discusses ethics needed in Islamic finance.	
3	Islamic Finance: Policy and Regulations	3.1 Interview – ISB Islamic Banking 3.2 Islamic banking – a Central Banker Looks Back (2013)	The interviews discuss the introduction of IF in Pakistan, policy and changes needed for better stability, impact and growth.	

		3.3 Submission to the Federal Shariah Court: Islamization of the Banking System in Pakistan (2016) 3.4 A Cross Sectorial Approach to the Supervision of Islamic Financial Services (2007) 3.5 Prudential Arrangements for the Stability and Development of Islamic Finance 3.6 The Future of Islamic Finance – Sustainable Growth (2007)		
4	Risk Sharing vs. Risk Transfer: Islamic Finance and Financial Stability	4.1 Financial Stability and Islamic Finance 4.2 IFSB ADB Seminar on Islamic Finance – the Way Forward 4.3 Islamic Finance for Asia – Developments, Prospects and Inclusive Growth	The speech discusses why theoretically IF is supposed to be less risky, but what are the major challenges the actual industry faces. 4.3 speech discusses the aftermath of 2008-09 crisis and IF, how it should achieve better growth and stability than present.	
5	Islamic Financial Services for the non-Muslim world	5.1 Islamic Financial Services Industry – The European Challenges	The 2005 speech explores how IFS are different, what challenges, and why it is growing in Europe.	
6	Financial Inclusion and Islamic Finance	6.1 Innovative Finance and Inclusive Growth (2014) 6.2 Comments on the Global Islamic Finance Report (2016).	It's possible to make 6 and 7 into a single chapter as well. The Comments on the GIFR include the IF education in Malaysia as well, so could fit in Chapter 2 as well.	

		6.3 Islamic Finance, Inclusive Growth and Poverty Alleviation		
7	Innovation in Islamic Finance	7.1 Promoting Islamic Finance (DAWN, 2014)	Discusses the challenges of modern day Islamic banking, particularly the need to cater to new customers' needs, innovate rather than copy conventional products, and adapt Fintech.	
8	Islamic Finance vs. Ethics and Socially Responsible Investing	8.1 Panel on Islamic Finance 8.2 Recent Developments in the Islamic Financial Industry (INCEIF, 2008)	8.2 speaks about how similar ethical investing is to Islamic finance's filtering.	