



# **Executive Learning Program**

# Framework For Islamic Accounting Standards And Disclosures in IFIs







# Framework For Islamic Accounting Standards And Disclosures in IFIs

## **WORKSHOP DESCRIPTION**

IBA Centre for Excellence in Islamic Finance is pleased to offer a one-day course on Islamic Accounting Standards and disclosure requirements in Financial Statements of IFIs. The course is uniquely designed for participants seeking to develop an understanding of the Accounting standards which have been approved by ICAP and implemented by IFIs locally. The course also demonstrates, through case studies and interactive exercises, an understanding of disclosures apt for Islamic modes of financing.

## **LEARNING OUTCOMES**

- Understand the conceptual framework for Financial Reporting in IFIs (banks and similar institutions)
- Learn about the Islamic Financial Accounting Standards (IFAS) related to Murabaha, Ijara and Ijara Muntahia Bittamleek, profit and loss distribution for deposits and Diminishing Musharaka (exposure draft)
- Develop an understanding of the general presentation and disclosure requirements for IFIs
- Establish a basic level of understanding regarding guidelines for best practices in IFIs as set by AAOIFI's Accounting Standards

# **ABOUT THE TRAINER**

Mr. Omar Mustafa Ansari is the Deputy Secretary General at the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI). Previously he was Partner at Ernst & Young Ford Rhodes Sidat Hyder. Mr. Omar's key area of expertise is Islamic Accounting advisory, Shari'ah Audits, Corporate Finance Advisory, Structuring of Shari'ah Compliant Transactions, Financial Modelling and Risk Management. He is author of two books on Islamic Finance, namely "Managing Finances - A Shariah Compliant Way" and "Islamic Microfinance Bank: Working Model".

#### WHO SHOULD ATTEND

Accountants and Finance Professionals

Audit committee members

Corporate & Commercial Bankers

Auditors

Compliance professionals

Company Secretaries

Shari'ah auditors

#### **FEE STRUCTURE**

PKR 17,000 per participant

Registration Deadline: 4:00 pm, 10<sup>th</sup> May, 2017

For Registration

CEIF@iba.edu.pk http://ceif.iba.edu.pk/ 12<sup>th</sup> May, 2017

Venue

Timing

**IBA City Campus** 

9:00 am - 5:00 pm





#### Framework For Islamic Accounting Standards And Disclosures in IFIs

12th May, 2017

### **REGISTRATION FORM**

| Booking Details   |               |   |                  |             |                |
|---|---------------|---|------------------|-------------|----------------|
| Participants Details  |               |   |                  |             |                |
| Name:   | Organization: | Organization:   |                  | on:         | Email:         |
|   | CNIC:         | CNIC:   |                  | Cell Phone: |                |
| Name:   | Organization: | Organization:   |                  | on:         | Email:         |
|   | CNIC:         | CNIC:   |                  | Cell Phone: |                |
| Name:   | Organization: | Organization:   |                  | on:         | Email:         |
|   | CNIC:         | CNIC:   |                  | Cell Phone: |                |
| Amount:   |               |   |                  |             |                |
|   |               |   |                  |             |                |
| Payment method: Payable to IBA (Karachi) CEIF  Please send your payment to: Program Manager IBA Centre for Excellence in Islamic Finance 6th Floor, Aman Tower, IBA City Campus, Plot # 68 & 88, Garden/ Kiyani Shaheed Road, Karachi |               | Cheque  | Cheque Pay Order |             | Online Payment |
|   |               | <b>Course Fee:</b> Rs. 17,000/- per participant <b>Registration Deadline:</b> 4:00 pm, 10 <sup>th</sup> May, 2017 |                  |             |                |
|   |               | Account Title<br>Bank Name  |                  |             |                |
|   |               |   |                  |             |                |

#### **SEND US REGISTRATION**

By Email: CEIF@iba.edu.pk

Or Book online at http://ceif.iba.edu.pk/

For further Details: (021) 38104701 Ext: 1851, 1853

#### **BOOKING TERMS & CONDITIONS**

All the payments are to be received before the start of the course date.

- IBA CEIF shall receive full course fee.
- If the mentioned participants cannot attend the course, replacement participants are welcome.
- To cancel the registration, request should be sent through email at least 5 days before the course start date to be eligible for a refund.
- Participants who do not show up for the course are liable to pay full course fee & no refund will be given.
- If a course is postponed for whatever reason, the registered participant will automatically be registered for new date of the course. (Participants will be informed)