

# THE AGE



— Vol. 08 — Issue 238 — Thursday 19, January 2017, Rabi-us-Sani 20, 1438 AH —

## International Forum on Unlocking Islamic Finance Potential in CPEC and Beyond

The Centre for Excellence in Islamic Finance (CEIF), IBA held an International Forum on 'Unlocking Islamic Finance Potential in CPEC and Beyond' at IBA City Campus. The China-Pakistan Economic Corridor (CPEC), often called a 'game-changer' in this region, primarily consists of \$45 billion worth of domestic infrastructure projects planned by the government of Pakistan. IBA-CEIF, initiated in 2015 has done remarkable work; among all 3 centers in Pakistan, it is the most active.

In this Forum, the effects and impact of

CPEC on the Islamic Finance industry in Pakistan were analyzed,



since it provides a great opportunity for the industry to channelize excess liquidity into innovative financing instruments.

High profile panelists representing the

governments of Pakistan and China, Islamic Finance Experts, Acad-

emicians and Regulators discussed how this sector can capitalize on growth opportunities stemming from CPEC and related projects.

The conference commenced with recita-

tion from the Holy Quran followed by opening remarks by Mr. Ahmed Ali Siddiqui, Director, CEIF. Welcoming the audience, Mr. Ahmed said that, 'Today's event is a continuation of CEIF's efforts to provide its strategic input and gather all stakeholders at a common platform.'

Moreover, this forum is a continuation of a round table conference held in December 2016. Since CPEC passes through 27 Muslim countries, it is not right to ignore its potential impact on the field of Islamic finance.