



IBA CEIF Islamic Finance Research Challenge

Rules of the Competition

Registration Requirements:

1. BBA/BS/MBA/MS Students all across the country. Bachelors students to be from Semester 3 or above.
2. Islamic Finance faculty of the respective university as mentor (to be selected before phase-1)
3. Islamic Finance professional as mentor (to be selected before phase 2) - optional
4. Company/sector expert (for phase 3, if available) - optional

Team Size:

Each team to consist of 3-4 members.

Other Conditions:

1. Fill in registration form correctly with all required details.
2. Do not choose a company with non-shariah compliant business model [e.g. conventional banks, tobacco companies etc] as its conversion would require changing the business model itself.
3. Students would also be provided online training before phase-2. Please ensure that all team members attend it.
4. It is desirable that you also take on as mentor, an Islamic Finance professional, to advise you with the conversion.
5. Plagiarism or any kind of misconduct would be penalized with disqualification from the competition.
6. Please note that the purpose of conversion is not to merely meet minimum screening criteria of KMI Index, but to make the company 100% shariah compliant in all aspects. After your proposed conversion, the company should be fully shariah compliant, with no non-shariah compliant element or aspect remaining. [e.g. zero percent non-shariah compliant assets, debt, investments or income to remain after the conversion].
7. Finalists for phase 3 need to travel to Karachi for presentation to Jury panel. TA/DA would be provided.

In case of any queries please email at islamicfinancechallenge@gmail.com, or message on our facebook page [<https://www.facebook.com/IFchallenge.IBACEIF>], or call/message at 0333-7441212, 0340-3062351, 0333-9836355