

Executive Learning Program

Framework for Islamic Accounting Standards and Disclosures



Date:
18th August 2020

Venue:
IBA City Campus

Timing:
9:00 am - 5:00 pm

Framework for Islamic Accounting Standards and Disclosures

COURSE DESCRIPTION

IBA Centre for Excellence in Islamic Finance is pleased to offer a one-day intermediate level course on Islamic Accounting Standards and disclosure requirements in Financial Statements of IFIs. The course is uniquely designed for participants seeking to develop an understanding of the Accounting standards which have been approved by ICAP and implemented by IFIs locally. The course also demonstrates, through case studies and interactive exercises, an understanding of disclosures apt for Islamic modes of financing.

LEARNING OUTCOMES

- Understand the conceptual framework for Financial Reporting in IFIs (banks and similar institutions)
- Learn about the Islamic Financial Accounting Standards (IFAS) related to Murabaha, Ijara and Ijara Muntahia Bittamleek, profit and loss distribution for deposits and Diminishing Musharaka (exposure draft)
- Develop an understanding of the general presentation and disclosure requirements for IFIs
- Establish a basic level of understanding regarding guidelines for best practices in IFIs as set by AAOIFI's Accounting Standards

ABOUT THE TRAINER

Mr. Omar Mustafa Ansari is the Acting Secretary General at the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI). Previously he was Partner at Ernst & Young Ford Rhodes Sidat Hyder. Mr. Omar's key area of expertise is Islamic Accounting advisory, Shari'ah Audits, Corporate Finance Advisory, Structuring of Shari'ah Compliant Transactions, Financial Modelling and Risk Management. He is author of two books on Islamic Finance, namely "Managing Finances - A Shariah Compliant Way" & Islamic Microfinance Bank: Working Model".

WHO SHOULD ATTEND

Accountants and Finance Professionals
Audit committee members
Corporate & Commercial Bankers
Auditors
Compliance professionals
Company Secretaries
Shari'ah auditors

BOOKING DETAILS

PKR 30,000/-

per participant

**Registration Deadline:
13th August 2020**

IBA CEIF

For Registration

CEIF@iba.edu.pk

<http://ceif.iba.edu.pk/>

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REGISTRATION FORM

Name of organization

Booking Details

Participants Details

Name:	Designation:	Email:	Cell Phone:
CNIC:			
Name:	Designation:	Email:	Cell Phone:
CNIC:			
Name:	Designation:	Email:	Cell Phone:
CNIC:			

Amount:

Payment method :

Payable to IBA (Karachi) CEIF

Cheque

Pay Order

Online Payment

Please send your payment to:

Program Manager

IBA Centre for Excellence in Islamic Finance

6th Floor, Aman Tower, IBA City Campus,
Plot # 68 & 88, Garden/ Kiyani Shaheed Road,
Karachi

Online Payment Details:

Account Title IBA Karachi (CEIF)

Bank Name Meezan Bank Limited, Jubilee Market Branch

IBAN# PK 85 MEZN 00 9911 0101746008

Course Fee: Rs. 30,000/-
exclusive of taxes

Registration Deadline:
13th August 2020

SEND US REGISTRATION

By Email: CEIF@iba.edu.pk

Or Book online at <http://ceif.iba.edu.pk/>

For further Details : (021) 38104701 Ext: 1851, 1853

BOOKING TERMS & CONDITIONS

All the payments are to be received before the start of the course date.

- IBA CEIF shall receive full course fee.
- If the mentioned participants cannot attend the course, replacement participants are welcome.
- To cancel the registration, request should be sent through email at least 5 days before the course start date to be eligible for a refund.
- Participants who do not show up for the course are liable to pay full course fee & no refund will be given.
- If a course is postponed for whatever reason, the registered participant will automatically be registered for new date of the course. (Participants will be informed)